

RKVY-RAFTAAR ABI (R-ABI) Scheme

Call for application for 4th Cohort of Agripreneurship Programs



NAVODAYA (Agripreneurship Orientation Programme)

Agripreneurship Orientation Program (AOP) is aimed at providing an opportunity to individuals or entrepreneurs to develop and validate their innovative ideas in Animal Science and allied sector. The interns will be given 2 months training cum hands on internship at the ICAR- Indian Veterinary Research Institute guided by experienced technology mentors and successful innovators which will enable them to understand business concepts/nuances, strategy and gain practical insights into markets, challenges and develop strategies to resolve them. A stipend of Rs. 10,000/- per month (terms & condition apply) will be granted from IVRI R-ABI Scheme to these interns for two months during the hands on training period. After successful completion of the two months orientation programme, the IVRI R-ABI Scheme will facilitate incorporation of entities for selected viable business ideas of the interns. Selected interns will be eligible to apply for Idea/Pre-Seed Stage funding for up to Rs. 5 lakhs per startup as grant-in-aid for converting his/her innovative idea into prototype/product. The selected interns will register his/her company before the release of the grant as per DPIIT notification to get Grant in aid.

1. Objectives

- To develop an innovative idea based on technology, service, business platforms etc. into prototype/ product, services/ platforms etc. and launching of a business based on that.
- To provide an opportunity to budding agripreneurs/students for venturing into the agribusiness arena as well as for minimizing risks involved in businesses based on innovation;
- To attract and retain a large number of enthusiastic and skilled youth in agriculture;
- To create a pipeline of innovative startups for incubators.

2. Eligibility Criteria:

- The applicant has to be an Indian citizen
- The recipient should propose one innovative idea based on technology, service, business platforms etc. for increasing efficiency in agriculture and allied sector.
- The recipients are expected to pursue their entrepreneurial aspirations full time.
- The recipient should have an initial business plan/ proposal for the idea they intend to pursue.

3. Selection process and funding support:

- Application from eligible interns will be scrutinized and evaluated by IVRI R-ABI Incubation Committee (RIC). Under this program, IVRI R-ABI will select a batch of 30 agripreneurs that have a workable innovative idea.
- A stipend of Rs. 10,000/- per month will be granted to AOP interns for two months during which they will be guided by experienced technology mentors and successful innovators (Terms & condition apply).
- After successful completion of the initial AOP, interested interns aspiring to convert their innovative idea into a marketable prototype/product will present his/her business proposal before RIC. The committee will evaluate interns on the basis of progress made on their innovative idea during AOP and recommend the interns to CoE Incubation Committee (CIC) for their final evaluation for Idea/Pre-Seed Stage Funding.
- The CIC will evaluate and recommend the interns for Idea/ Pre-Seed Stage Funding.
- A maximum of 20 idea stage startups registered with IVRI R-ABI will be supported under this scheme.
- A subsistence grant of up to Rs. 5 lakhs will be provided for each intern/startup under Idea/Pre- Seed Stage Funding.

4. Broad Activities

- The young agripreneurs will receive up to 60 hours initial training in R-ABI along with hands on training cum internship with other R-ABI startups.
- They will refine/ work on their innovative idea simultaneously.

Idea/ Pre-Seed Stage Funding

Under this, subsistence grant of a maximum of Rs. 5 lakhs will be provided to interns who have successfully completed the initial two months of agripreneurship orientation programme and are aspiring to convert their innovative idea based on technology, service, business platforms etc. into a prototype/ product. Startups supported for idea/pre-seed stage funding will be eligible for obtaining next stage of Seed Stage Funding after evaluation.

1. Objectives

- To develop an innovative idea based on technology, service, business platforms etc. into prototype/ product, services/ platforms etc. and launching of a business based on that.

- b. To provide an opportunity to budding agripreneurs/students for venturing into the agribusiness arena as well as for minimizing risks involved in businesses based on innovation;
- c. To attract and retain a large number of enthusiastic and skilled youth in agriculture
- d. To create a pipeline of innovative startups for incubators.

2. Eligibility Criteria

- a. After successful completion of the initial two months of the agripreneurship orientation programme, interns will qualify for getting Idea/Pre-Seed Stage Funding.
- b. The recipient should be registered for the incubation programme at the RABI for the entire duration of Idea/ Pre-Seed Stage Funding.
- c. The recipient will register his/her company before the release of the grant or he/she has to be an Indian start-up as per DPIIT notification.

3. Selection Process of Startups for Idea/ Pre-Seed Stage Funding

- a. After successful completion of the initial two months of the agripreneurship orientation programme, the interested interns will make a presentation before RIC of their respective R-ABI. The RIC will evaluate interns on the basis of progress made on their innovative idea in the two months of agripreneurship orientation programme and recommend the interns to CIC for their final evaluation.
- b. The CIC will evaluate and recommend the interns for Idea Stage Funding.
- c. On the recommendation of CIC, the first instalment of the grant-in-aid will be released by the Nodal Division to incubatees through the respective R-ABI.
- d. The R-ABI would execute a legal agreement with the incubatee who is selected for the seed support and this agreement should be signed before the release of the first instalment of seed fund to the Incubatees. The terms of agreement with the incubatee startup should be framed by the RABI linking the progress milestones, monitoring norms etc.
- e. Subsequent disbursement schedules should be linked to the achievement of milestones by the incubatees.

4. Pattern of Funding Support and Release of Funds

- a. Under this component of the scheme, it is proposed to support around 500 startups during the scheme period. A maximum of 20 idea stage startups per R-ABI will be supported under this scheme. Each selected startup will be provided a maximum limit of Rs 5 lakh as grant in aid under the scheme for working on their idea to convert it into a marketable product. The amount of Rs. 5 lakh is the upper limit of the seed fund assistance. The applicant incubatees would be provided funds as per their genuine requirements and as per appraisal/evaluation of their business plans by the CIC and the decision of the CIC in this regard will be final. The CIC will not be bound to give any reason in case an application for seed loan is rejected. In case, the incubatee is already receiving grant/financial support

from any other source, he should disclose the same and the issue of grant under RKVY-RAFTAAR will be decided on a case to case basis by CIC based on recommendation of the RIC.

- b. For ensuring the incubatee / private participation in the programme, 10 percent of the project cost on a proportionate basis will be borne by the incubatee. The remaining 90 percent of the project cost on a proportionate basis up to a maximum of Rs. 5 lakhs will be borne under the RKVYRAFTAAR scheme which will be released in two instalments as mentioned below:
 - i The first instalment of 60 % of the amount of the sanctioned project for support under Idea Stage Funding will be released after signing of the agreement between the incubator/ R-ABI and the incubatee.
 - ii The final instalment of 40% will be released to the Incubatees by the Nodal Division through R-ABIs after recommendation of RIC and CIC based on their performance and milestone achieved as well as after utilization of 80% of previously released amount and receipt of provisional UC of 80% of already released funds.

5. Broad Activities to be supported under Idea/ Pre-Seed Stage Funding

Expenses for the following broad activities would be supported under Idea/ Pre-Stage Funding:

- a. Development of prototype/ product
- b. Expenses on data generation/ Data acquisition for ideas working on IT side/AI side
- c. Fees for technology commercialization and IP issues
- d. Manpower for day to day operations
- e. Day to day operational expenses like electricity bill, incubation charges etc.
- f. Any other area/activity as deemed necessary and recommended by the RIC of R-ABIs.

6. Important Instructions:

- a. Only online applications through Google form will be accepted.
- b. Selection of the startup will be done based on the best proposals.
- c. IVRI R-ABI reserves the right to reject any application without assigning any reasons thereof.

To Apply, please visit <http://www.ivri.nic.in/Rabi/applynow.aspx>

Queries can be sent at: ivrirabi@gmail.com



SAMRIDDHI (Agripreneurship Incubation Programme)

Seed Stage Funding as grant-in-aid to Startups

This seed stage funding will be available to incubatees who are incubated at the R- ABI. Under this, financial assistance of a maximum of Rs. 25 lakhs will be granted to potential startups that have a minimum viable product (MVP) based on innovative solutions/ processes / products/ services/ business models in agriculture and allied sector. The amount of Rs. 25 lakh is the upper limit of the seed fund assistance. The applicant incubatees would be provided funds as per their genuine requirements and as per appraisal/evaluation of their business plans by the CIC (Centre of Excellence Incubation Committee) and the decision of the CIC in this regard will be final. The CIC will not be bound to give any reason in case an application for seed fund is rejected.

This support will assist the incubatees to launch their products/ services/ business platforms etc. into the market and help them to scale up their operations as well as to attain business viability at a faster pace. This support will also facilitate them to attract investments from angel/venture capitalists or taking loans from commercial banks /financial institutions for further scaling-up of their business operations.

1. Objectives

- a. To ensure timely seed support to deserving incubatees within R-ABIs.
- b. To enable translation of minimum viable product (MVP) to marketable stage and scale up the product and business.
- c. To provide a platform for faster experimentation and modification in their approaches or minimum viable product (MVP) based on innovative solutions/ processes / products/ services/ business models etc. for scaling up.

2. Eligibility Criteria

- a. All incubatees of a R-ABI will be eligible for this funding on the basis of consistent performance evaluated by RIC (R-ABI Incubation Committee)

- b. The recipient should be a registered legal entity in India with a minimum of two months of residency at the R-ABI.
- c. The recipient has to be an Indian start-up as per DPIIT notification. This support is not meant for Indian Subsidiaries of MNCs/foreign companies.
- d. A startup supported once will not be eligible for applying for the subsequent round of seed support to any R-ABIs.

3. Selection Process of Incubatee for Seed Stage Funding

- a. Each of the R-ABIs would constitute a RKVY- RAFTAAR Incubation Committee (RIC) as per clause No. 4.5.11
- b. During the selection process, R-ABI will take into consideration any other grant-in-aid funding received by the incubatee for the same activity/product from other GOI ministries. A self-declaration from the incubatee about such funding will be mandatory.
- c. After two months of residency of incubatees, RIC will evaluate the progress of the incubatee and based on their performance recommend them for seed stage funding to CIC.
- d. CIC will further evaluate and recommend the incubatees to the Nodal Division, DA&FW for seed stage funding.
- e. Nodal Division, DA&FW will approve and sanctions the project of the incubatees based on recommendation of CIC and release the first instalment of the grant-in-aid to the respective R-ABI for further disbursement to the incubatee.
- f. The R-ABI would execute a legal agreement with the incubatee who is selected for the seed support and this agreement should be signed before the release of the first installment of seed fund to the incubatee. The terms of agreement with the incubatees start up should be framed by the R-ABI linking with the progress milestones, monitoring norms etc. Subsequent disbursement schedules should be linked to the achievement of milestones by the incubatee.

4. Pattern of Funding Support and Release of Funds

- a. Under the scheme, it is proposed to support around 500 startups during the scheme period. A maximum of 20 startups per R-ABI will be supported under this scheme. Each selected startup will be provided a maximum limit of Rs. 25 Lakh as grant-in-aid under the scheme. (start-ups already receiving grants / financial support from any other source will not be eligible under RKVY- RAFTAAR)
- b. For ensuring incubatee/ private participation in the programme, 15 percent on proportionate basis of the project cost will be borne by the incubatee. The remaining 85 percent of the project cost on proportionate basis up to a maximum of INR 25 lakhs will

be borne under RKVY-RAFTAAR scheme which will be released in three instalments as mentioned below:

- i. The first instalment of 40% of the sanctioned project for seed support will be release after signing of the agreement between the incubator/ R- ABI and the incubatee.
- ii. The second instalment of 40% will be released to the incubatee after recommendation of RIC based on their performance and achievement of milestone as well as after utilization of 80% of previously released amount and receipt of provisional UC of 80% of already released funds.
- iii. The third instalment of 20% will be released to incubatee by the Nodal Division through R-ABIs after recommendation of RIC based on their performance and achievement of milestone as well as after utilization of 80% of previous released amount and receipt of provisional UC of 80% of already released funds.
- iv. After two months, market access will be facilitated by the R-ABI.
- v. The R-ABI will also organize a Demo Day for Investor pitch to showcase the matured product of the incubatee to investors for further facilitation of funding.

5. Broad Activities to be supported under Seed Stage

Funding Expenses for the following broad activities would be supported under this programme:

- a. Product Refinement/Testing and Trials/ Test Marketing/ Marketing launch
- b. Expenses on data generation/data acquisition for ideas working on IT side/AI side
- c. Fees for IP issues/one time technology licensing fees
- d. Manpower for day to day operations
- e. Day to day operational expenses like electricity bill, incubation charges etc.
- f. Any other area/activity as deemed necessary and recommended by the RIC of R-ABIs.

6. Important Instructions:

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